GUIDELINES



Matched Market Development Grant

The <u>Matched Market Development</u> provides guaranteed matched funding to South Australian production companies with secured third-party development support from the market. It empowers South Australian producers to attract market partners for their slates and projects, with the certainty that the SAFC will match their development contribution.

This program is non-discretionary but is subject to available funds.

What is on offer?

Production companies incorporated in, or with their headquarters in, South Australia may apply for Matched Market Development, subject to the availability of SAFC funds.

Projects must be intended for commercial release via; theatrical cinema release; television broadcast or SVOD; digital and/or online platforms.

Applications can be made at any time and the SAFC will match marketplace contributions up to \$25,000.

What can the fund be used for?

Matched Market Development Funding is considered a partial contribution to the next stage of development. Funds may be used towards development activities including (but not limited to):

World building, writer's room costs, series bibles, episode outlines, draft scripts, detailed research, script editing, budgeting, scheduling, casting, location scouting, legal fees*, writing of a documentary treatment, creation of a teaser, proof of concepts, prototyping for VR, producer fees, writer fees and director fees, script editors and script consultants.

*Funding allocation for legal fees needs to be matched by the third-party contributor.

What can't the fund be used for?

- The costs of options in the work, copyright or life rights
- The purchase of equipment, hardware or software
- Retrospective development expenses and international travel

Who is eligible?

Production Companies incorporated in, or Headquartered in, South Australia.

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The SAFC is committed to supporting increased participation for people from groups under-represented in the screen industry including; women, First Nations practitioners, practitioners from Culturally and Linguistically Diverse (CALD) backgrounds, Deaf or disabled, LGBTQIA+ communities and screen practitioners from regional and remote areas.

What projects are eligible?

Projects which have evidence of confirmed third-party marketplace development funding from a recognised source. Third-party funding must be confirmed prior to application.

Projects may be in any genre or format eligible under the SAFC Terms of Trade including Television Series or One-Off, Feature Film, Documentary Series or One-Off, Online Series and VR projects.

Games are not eligible for this program. To find out more about support for Games, please visit the SAFC's Video Games Development Rebate.

Projects must be intended for production and/or post-production in South Australia.

Applications for projects that have been previously declined for SAFC funding are ineligible, unless the applicant can demonstrate that the project has either undergone substantial further development or evidence of significant marketplace interest before re-submission.

Projects that have received Matched Market funding can apply for another round of funding under the following criteria:

- If the previous Matched Market funding amount received was under the capped amount of \$25,000 and further development funding from a marketplace partner is committed; a second round of Matched Market funding up to the remaining amount is eligible.
- If the marketplace partner commits further funding for another stage of development. The project is eligible for funding up to \$25,000.

Ineligible applications will not advance to the assessment stage and applicants will be notified.

Application Materials

- SAFC Application Form
- Evidence of third-party development funding (fully executed agreement)
- Chain of Title Documents
- Development Budget showing all sources of development funding
- Relevant Creative Materials- Script/Series Bible/Treatment

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Criteria

The SAFC will match third-party development contributions for projects that meet the following criteria:

- The applicant must be a South Australian production company that own, or have an option to acquire, at least 50% of the copyright (excluding any financier's share of copyright)
- The market contribution must be from a recognised third-party market entity*
- The application satisfies the requirements of the SAFC Terms of Trade

*This may also include confirmed development funding from Screen Australia or partner production companies that have output deals with market entities.

Funding Conditions

- The SAFC shall receive a development credit on the draft script cover page, pitch materials or teaser.
- If the project proceeds to production with the SAFC attached, funds will form part of the SAFC's overall contribution to the production and must be reflected within the budget.
- Further terms will be set out in the relevant contract issued by SAFC.
- In-kind or deferred fees will not be considered eligible.
- Applications must be made within 12 months of confirmation of market funding.
- Funding cannot be retrospective.

How do I apply?

Applicants must read the SAFC Terms of Trade and discuss their applications with an SAFC Funding Officer prior to applying.

Applications must be made via the SAFC's online grants portal safilm.smartygrants.com.au

Successful applicants will be notified by email. The decision on applications is final.

Where can I find out more?

For initial enquiries, please contact the SAFC Production and Development team

Phone: 08 8394 2029

Email: programs@safilm.com.au